

# Highlights

U.S. crude oil refinery inputs averaged over 15.6 million barrels per day during the week ending August 9, 2013, 282 thousand barrels per day below the previous week's average. Refineries operated at 89.4 percent of their operable capacity last week. Gasoline production decreased last week, averaging 9.1 million barrels per day. Distillate fuel production decreased last week, averaging about 4.9 million barrels per day.

U.S. crude oil imports averaged over 7.9 million barrels per day last week, up by 3 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 8.0 million barrels per day, 838 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 513 thousand barrels per day. Distillate fuel imports averaged 76 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.8 million barrels from the previous week. At 360.5 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.2 million barrels last week and are near the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 2.0 million barrels last week but are near the lower limit of the average range for this time of year. Propane/propylene inventories remained unchanged from last week and

are in the upper half of the average range. Total commercial petroleum inventories decreased by 1.9 million barrels last week.

Total products supplied over the last four-week period averaged about 19.6 million barrels per day, up by 1.3 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.1 million barrels per day, up by 2.6 percent from the same period last year. Distillate fuel product supplied averaged over 3.9 million barrels per day over the last four weeks, up by 8.1 percent from the same period last year. Jet fuel product supplied is 4.8 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$106.04 per barrel on August 9, 2013, \$0.90 less than last week's price but \$13.10 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.880 per gallon, \$0.063 under last week's price and \$0.100 below a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.985 per gallon, \$0.082 less than last week's price and \$0.162 under a year ago.

The national average retail regular gasoline price decreased to \$3.561 per gallon on August 12, 2013, \$0.071 per gallon under last week and \$0.160 below a year ago. The national average retail diesel fuel price decreased to \$3.896 per gallon, \$0.013 per gallon less than last week and \$0.069 under a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/9/13	8/2/13	8/10/12
Crude Oil Input to Refineries	15,875	16,032	15,671
Refinery Capacity Utilization (Percent)	91.0	91.8	92.6
Motor Gasoline Production	9,335	9,329	9,212
Distillate Fuel Oil Production	4,898	4,954	4,661

See Table 2.

## Stocks (Million Barrels)

	8/9/13	8/2/13	8/10/12
Crude Oil (Excluding SPR)	360.5	363.3	366.2
Motor Gasoline	222.4	223.6	203.7
Distillate Fuel Oil <sup>1</sup>	128.5	126.5	124.2
All Other Oils	408.7	408.6	405.7
Crude Oil in SPR	696.0	696.0	696.0
Total	1,816.1	1,818.0	1,795.7

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/9/13	8/2/13	8/10/12
Crude Oil	7,956	7,903	8,806
Petroleum Products	-896	-766	-648
Total	7,060	7,137	8,158

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/9/13	8/2/13	8/10/12
Motor Gasoline	9,141	9,026	8,907
Distillate Fuel Oil	3,943	3,994	3,647
All Other Products	6,472	6,631	6,746
Total	19,557	19,652	19,300

See Table 1.

## Prices (Dollars per Gallon except as noted)

	8/9/13	8/2/13	8/10/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	106.04	106.94	92.94
Conv. Regular Gasoline - NYH	2.880	2.943	2.980
No. 2 Heating Oil - NYH	2.897	2.915	3.017
Ultra-Low Sulfur Diesel Fuel - NYH	2.985	3.067	3.147
Propane - Mont Belvieu	1.018	0.969	0.943

	Retail Prices		
	8/12/13	8/5/13	8/13/12
Motor Gasoline - Regular	3.561	3.632	3.721
Motor Gasoline - Midgrade	3.719	3.781	3.847
Motor Gasoline - Premium	3.886	3.947	3.985
On-Highway Diesel Fuel	3.896	3.909	3.965

See Table 10,11,12,14.

Data for the week ending August 2 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.